



## **BENEFITS OF EVALUATING YOUR FINANCIAL STATEMENTS**

### **South Dakota Accounting Firm Helps Residents Organize Their Finances**

When most people think of the word audit, they immediately think of taxes. However, what most people, including businesses, do not think about, is the importance of having their financial statements audited on a regular basis.

Casey Peterson & Associates is a Rapid City based public accounting firm that specializes in assisting companies and individuals with comprehensive audits of their financial statements. A financial audit, more commonly referred to as an audit of financial statements, is the assessment by an independent third party of the financial statements of an organization resulting in the publication of an independent opinion on whether or not those financial statements are relevant, accurate, complete, and fairly presented. Financial audits are typically performed by firms of practicing accountants due to the detailed nature of the subject matter, and the level of knowledge required.

This Rapid City CPA firm witnesses many South Dakota farmers, small business owners, waitresses, and other residents whose income is partly received in cash, suffer from audits.

“Many people think that because they live in South Dakota, or because they make less than \$25,000 a year, that they do not run the risk of an audit; these individual are then caught off guard and are un-prepared when the opposite proves to be the case,” explains Casey Peterson, CEO of this Black Hills accounting firm.

About the Rapid City Accounting Firm of Casey Peterson & Associates:

Casey Peterson & Associates was established in 1977, and is a full service firm with over 30 employees. They are members of the South Dakota Society of Certified Public Accountants, Advisory Council, the Wyoming Association of Public Accountants, and are licensed by the South Dakota, Nebraska, North Dakota, Montana, and Wyoming Boards of Accountancy. They have also received many illustrious awards such as, the Distinguished Trusted Advisor Award from Honkamp Krueger Financial Services for years '04, '05, '06 & 2007, the Public Service Award AICPA/SD CPA Society, and the U.S. Small Business Administration Advocate of the Year Award.