



## **STOP BUSINESS FRAUD**

### **South Dakota Accounting Firm Advises Local Businesses on Dangers of Fraud**

Passion, excitement, exhilaration, independence – the feelings experienced when starting up your own business. Looking forward to a return on your investment, growth, and longevity, the possibility of business fraud is never thought of – but the risk is always there.

Very few small to medium sized businesses proactively identify or manage possible fraud risk areas until they have been made a victim. Certified Fraud Examiner, Cheryl Kenitzer, of Rapid City certified public accounting firm, Casey Peterson & Associates explains, “Business fraud is becoming an increasingly common occurrence. The owner or manager of a business must regularly evaluate the means by which fraud could occur. A business or organization that fails to protect itself from fraud can easily fall victim to it.”

According to a 2004 Report to the Nation on Occupational Fraud and Abuse, Certified Fraud Examiners Association, US companies lose up to 7 percent of their revenues to fraud, which potentially equates to \$994 billion across the whole economy.

“Our Certified Fraud Examiners are able to identify gaps in a company’s fraud checks and therefore improve a business’ accounting principles and money management systems. This also helps in future business planning and considering fraud prevention measures,” explains this Rapid City accountant.

This South Dakota accounting firm goes beyond financial planning, business finances and budgeting. “We help to reduce and prevent risk - the issue of business fraud must be addressed by an experienced Fraud Examiner. Business Fraud jeopardizes the future of your family, your employees, your reputation, and especially your company.”