



## **TAX TIPS FOR THE SELF-EMPLOYED**

### **Rapid City CPA Discusses Self-Employed Tax Preparation**

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Today, innovations in the area of telecommunications and digital media have made it easier for people to punch their own clock, but tax season, however, often includes many challenges for the independently-employed.

“Self-employment requires more planning and tax concerns, as well as possible tax deductions,” stated Michael P. Dell, director of tax for Casey Peterson & Associates, a full-service tax firm in Rapid City, South Dakota. “It is important that individual business owners know what these deductions are, and to take advantage of as many as possible.”

This Rapid City tax accountant said maintaining detailed records are crucial when it comes to tax season - “Keep receipts on everything, these support the tax deductions.”

There are many tax deductions and rules that pertain to self-employed individuals - office space, supplies, and cell phones, as well as many other business-related expenses. While it is helpful for anyone to hire a CPA during tax season, it is even more advantageous for the self-employed. Be sure to ask questions and choose a tax accountant that is well-versed in self-employment issues and understands your unique situation.